



FY 20
**ANNUAL
REPORT**

ISAACS CENTER



isaacscenter.com





MISSION

Promoting dignity and self-reliance across generations...

The Stanley M. Isaacs Neighborhood Center (Isaacs Center) is a non-profit, multi-service organization located on the Upper East Side of Manhattan focused on the needs of children and low-income families, out-of-school and out-of-work youth, and aging New Yorkers, including our isolated and homebound elderly neighbors.

As the Isaacs Center continues to navigate designing and delivering social services in the context of COVID-19, it is encouraging to see continued results across program areas - Aging Services, Education & Workforce Development, and Youth Services - knowing that our community relies on these programs to meet a range of needs.



AGING SERVICES

Older adults in East Harlem have a life expectancy that is 9 years shorter than their peers living 2 miles away on the Upper East Side.

Twenty-one percent of adults living in our targeted catchment area report living with 4 or more chronic and debilitating health issues.

Prior to the pandemic, more than 70% of seniors worried about having enough money to buy nutritious food, and 62% of seniors were concerned about making financial decisions related to paying for food, rent, and medical care.

GOALS

Provide older adults in the community with access to technology and resources that address hunger and food insecurity, housing stability, and safety.

Provide recipients of home delivered meals with access to meals and other supplemental foods, as well as case management that is focused on reducing hospitalizations and improving financial security.



AGING SERVICES

RESULTS

Delivered 279,233 meals to homebound seniors

Served 19,118 lunches at the senior center, and hundreds of additional meals

Made 13,743 contacts with clients

Submitted 39 stipendiary and emergency grant referrals resulting in \$63,200

Assisted seniors to complete 18 Medicaid and 32 Medicare Savings Program applications and renewals, saving clients approximately \$4,336 per month, or \$52,032 per year

Submitted 71 Supplemental Nutrition Assistance Program (SNAP) applications and renewals on behalf of our clients, resulting in an additional \$13,217 per month in food dollars for these clients, or \$158,610 per year

Completed 29 Senior Citizen Rent Increase Exemption (SCRIE) applications and renewals, preventing increasing to rent for clients living in Rent Stabilized or Rent Controlled apartments



Young adults were one of the groups hit hardest by the pandemic's economic fallout.

GOALS

Provide primarily disconnected young adults with access to educational credentials, job training, and employment placement within 2 labor market sectors (health care, food service) and positioning our organization as a backbone in collective impact strategies that reset these sectors in support of young adults as the City recovers.



EDUCATION & WORKFORCE DEVELOPMENT

RESULTS

Enrolled 233 young adults into the EWD program

333 young adults from previous cohorts received follow-up support, including 31 scholarship recipients

Placed 120 in jobs, with 10 full-time placements and 110 part-time placements

Of the job placements, 98 were connected to sector-based training opportunities within our 3 primary labor markets- hospitality and culinary arts, education and child development, and community health. The average starting wage of participants placed in employment was above minimum wage at \$15.14.

Enrolled 112 participants in the High School Equivalency (HSE) and pre-HSE courses and 29 students earned their HSE credential

Facilitated the enrollment of 23 students in college for the first-time and awarded 18 (privately-funded) scholarships to cover small financial aid gaps



YOUTH SERVICES

The US Department of Housing and Urban Development ranked the quality of the Isaacs-Holmes buildings as among the worst in the nation.

Since 1998, Isaacs Center has run a Beacon program at P.S. 198 in Yorkville that served 500 children and 185 adults in FY20.

Our Beacon program at Manhattan East Educational Complex (MS224) in East Harlem served three schools (Success Academy (Harlem 3 Lower School), Manhattan East School for Arts and Academics, and The Renaissance Charter High School for Innovation), 500 children, and 200 adults in FY20.

GOALS

Provide children residing in public housing and their families with access to technology, virtual learning opportunities, and resources that address hunger and food insecurity, housing stability, and safety.



YOUTH SERVICES

RESULTS

Enrolled 809 children and youth enrolled across our three program sites

Achieved average daily attendance of 83%

Attracted school administrators and teachers to provide direct support to program participants during out-of-school hours because of their interest in and enthusiasm for our model

Parents of participants were more likely to access resources to support child growth and development

Worked with The Rensselaerville Institute (TRI) to create a formalized partnership between Isaacs Center and our partner schools for data sharing; as a result, we are able to draw statistical comparisons between our participants and the rest of the student body



STANLEY M. ISAACS

RICHARD B. NESSON, CHAIRMAN
MARINA NICETA DE PALAZZI, VICE CHAIRMAN
PAUL R. KLEPETKO, VICE CHAIRMAN
PETER W. TIMMINS, SECRETARY
TODD CLEGG, TREASURER

Daniel J. Bursky
Jana DeLancey
Patricia A. Falkenberg
John Gernon
Marion S. Hedges
Ashley Higgins Dieck
Ursula Lowerre
Barbara N. Lucas
Christopher P. Mahan
Suzanne Manning
Andrea P. Martin
Gail Berry O'Neill
Sonia Park
Gretchen H. Stone
Lee Wareham
Amy Zeng

BALANCE SHEET

ASSETS

Cash and cash equivalents	\$ 499,882
Contributions receivable	40,250
Due from government agencies	1,466,053
Prepaid expenses and other assets	151,247
Investments	2,528,271
Beneficial interest in perpetual trust	575,570
Restricted investments	48,498
Property, plant and equipment, net	429,611
	<u>\$ 5,739,382</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	\$ 865,524
Accrued salaries and related liabilities	186,550
Advances payable	51,389
Loan payable	499,879
Total Liabilities	<u>1,603,342</u>

Net Assets

Without Donor Restrictions	
General fund	3,075,110
Plant fund	429,611
Total Without Donor Restrictions	<u>3,504,721</u>

With Donor Restrictions

Temporary in nature	7,251
Permanent in nature	624,068
Total With Donor Restrictions	<u>631,319</u>
Total Net Assets	<u>4,136,040</u>

\$ 5,739,382

ACTIVITIES

	Without Donor Restrictions	With Donor Restrictions			2020 Total
		Temporary in Nature	Permanent in Nature	Total	
REVENUE AND PUBLIC SUPPORT					
Contract revenue	\$ 6,397,135	\$ -	\$ -	\$ -	\$ 6,397,135
Program service fees and other	37,595	-	-	-	37,595
Rental fees and miscellaneous	-	-	-	-	-
Investment return allocated to development and operations	400,000	-	-	-	400,000
Contributions	2,742,318	-	-	-	2,742,318
In-kind contributions	585,493	-	-	-	585,493
Legacies	5,671	-	-	-	5,671
Special events, net of direct expenses of \$0 and \$21,500	-	-	-	-	-
Net assets released from restrictions	<u>256,490</u>	<u>(256,490)</u>	<u>-</u>	<u>(256,490)</u>	<u>-</u>
Total Revenue and Public Support	<u>10,424,702</u>	<u>(256,490)</u>	<u>-</u>	<u>(256,490)</u>	<u>10,168,212</u>
EXPENSES					
Program Expenses					
Youth and family services	3,148,774	-	-	-	3,148,774
Meals on Wheels	3,117,391	-	-	-	3,117,391
Senior services	1,161,237	-	-	-	1,161,237
Supporting Services					
Management and general	1,381,707	-	-	-	1,381,707
Fundraising	<u>600,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,118</u>
Total Expenses	<u>9,409,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,409,227</u>
Excess (Deficiency) of Revenue and Public Support Over Expenses	1,015,475	(256,490)	-	(256,490)	758,985
NON OPERATING ACTIVITIES					
Depreciation and amortization	(206,709)	-	-	-	(206,709)
Investment return after allocation to development and operations	(270,914)	-	438	438	(270,476)
Change in beneficial interest in perpetual trust	<u>-</u>	<u>-</u>	<u>(16,413)</u>	<u>(16,413)</u>	<u>(16,413)</u>
Change in Net Assets	537,852	(256,490)	(15,975)	(272,465)	265,387
NET ASSETS					
Beginning of year	<u>2,966,869</u>	<u>263,741</u>	<u>640,043</u>	<u>903,784</u>	<u>3,870,653</u>
	<u>\$ 3,504,721</u>	<u>\$ 7,251</u>	<u>\$ 624,068</u>	<u>\$ 631,319</u>	<u>\$ 4,136,040</u>

FUNCTIONAL EXPENSES

	Program Services			Supporting Services			2020	
	Youth and Family Services	Meals on Wheels	Senior Services	Total Program Services	Management and General	Fund-raising		Total Supporting Services
Salaries	\$ 1,748,685	\$ 584,224	\$ 649,418	\$ 2,982,327	\$ 491,985	\$ 224,602	\$ 716,587	\$ 3,698,914
Payroll taxes and employee benefits	289,051	98,015	115,898	502,964	224,411	54,065	278,476	781,440
Total Salaries and Related Expenses	2,037,736	682,239	765,316	3,485,291	716,396	278,667	995,063	4,480,354
Consultants	99,571	55,351	186,586	341,508	335,392	216,414	551,806	893,314
Computer service	18,780	8,100	7,901	34,781	20,148	11,195	31,343	66,124
Subcontractors	123,500	1,317,139	-	1,440,639	-	-	-	1,440,639
Program supplies	48,028	23,311	15,562	86,901	9,203	1,174	10,377	97,278
Food and beverage	71,783	847,964	91,010	1,010,757	2,514	260	2,774	1,013,531
Repairs and maintenance	5,742	5,546	14,674	25,962	7,789	5,064	12,853	38,815
Liability insurance	27,240	6,188	14,160	47,588	29,685	3,840	33,525	81,113
Telecommunications	10,634	7,540	3,943	22,117	12,703	5,262	17,965	40,082
Printing and publishing	2,060	904	646	3,610	5,039	20,372	25,411	29,021
Postage	509	165	4,007	4,681	2,036	25,042	27,078	31,759
Auto and travel	733	141,211	8,950	150,894	1,328	362	1,690	152,584
Program activities	62,231	-	30,925	93,156	5,092	2,117	7,209	100,365
Professional development	8,267	-	2,395	10,662	1,275	-	1,275	11,937
Office expenses	46,467	21,733	15,162	83,362	214,248	30,349	244,597	327,959
Special events	-	-	-	-	-	-	-	-
Total Expenses Before Non-Cash Expenses	2,563,281	3,117,391	1,161,237	6,841,909	1,362,848	600,118	1,962,966	8,804,875
In-kind consultant fees	452,016	-	-	452,016	-	-	-	452,016
In-kind occupancy costs	133,477	-	-	133,477	-	-	-	133,477
Bad debt expense	-	-	-	-	18,859	-	18,859	18,859
Total Expenses and Direct Cost of Special Events	3,148,774	3,117,391	1,161,237	7,427,402	1,381,707	600,118	1,981,825	9,409,227
Less direct cost of special events	-	-	-	-	-	-	-	-
Total Expenses before Depreciation and Amortization	3,148,774	3,117,391	1,161,237	7,427,402	1,381,707	600,118	1,981,825	9,409,227
Depreciation and amortization	72,270	67,587	34,560	174,417	24,328	7,964	32,292	206,709
Total Expenses	\$ 3,221,044	\$ 3,184,978	\$ 1,195,797	\$ 7,601,819	\$ 1,406,035	\$ 608,082	\$ 2,014,117	\$ 9,615,936